

Tangible starting points of the geothermal project Service Agreement

English translation

Note:

This document consists of an English translation of the original Service Agreement, written in Dutch. The English version is provided as a courtesy to international market parties. The Dutch version of this document shall prevail; in case of discrepancies, the Dutch version takes precedence over the English translation.

1. The Parties

This Agreement is entered into between [Project Company] (the Company) and [Implementing Party] (the Contractor).

2. Definitions

Important definitions such as Project, WP&B, Development Phase, Realisation Phase, Production Phase, Force Majeure.

3. Scope of the Work

The Contractor performs the work required for the development and realisation, including project management, permit management, contract strategy, environment management and reporting in accordance with WP&B.

4. Fees and Rates

Substantiated cost-based hourly rates per position (appendix) which are based on market rates without a profit margin. Indexation per 1 January (CPI). Monthly invoicing, payment within 30 days.

5. Liability and Insurance

Limit direct loss or damage per incident and total. Exclusion of indirect loss or damage. Compulsory professional and liability insurance.

6. Term and Termination

Term: Development and Realisation phase. Change to O&M contract in the Production Phase. Terminate in the event of failure to perform, bankruptcy, permit revocation.

7. Intellectual Property

IP and knowhow arising from the work performed accrue to the Company. Use by the Contractor is permitted, confidential.

8. Confidentiality

Confidentiality applies during the term and 2 years thereafter.

9. Force Majeure

No liability in the event of force majeure, report within 48 hours, mitigation obligation.

10. Applicable law and Disputes

Dutch law, choice of forum: District Court.

Appendices, including: 1) Definitions, 2) Employees, 3) Rates, 4) Health and Safety system, 5) Purchasing Process, 6) Draft O&M contract.